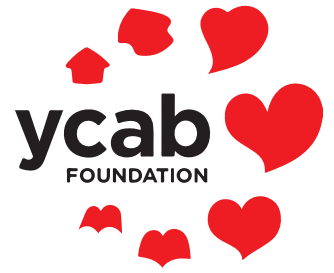


Organization Profile



www.ycabfoundation.org

ABOUT YCAB FOUNDATION



YCAB Foundation is a non profit social foundation established by Veronica Colondam on August 13, 1999. The single goal in sight is to help youth to be ‘*mandiri*’ or self-reliant.

VISION

A thriving world where youth and mothers are empowered through love, hope, and opportunity to be liberated from generational poverty in sustainable ways

MISSION

Provide integrated financial inclusion services for ultra micro-entrepreneurial mothers to improve their family's welfare and their children's education

Champion educational justice through holistic programs to enable youth to optimize their potential and become financially independent

Invest in impactful and scalable social enterprises whose work strengthens and aligns with YCAB's vision

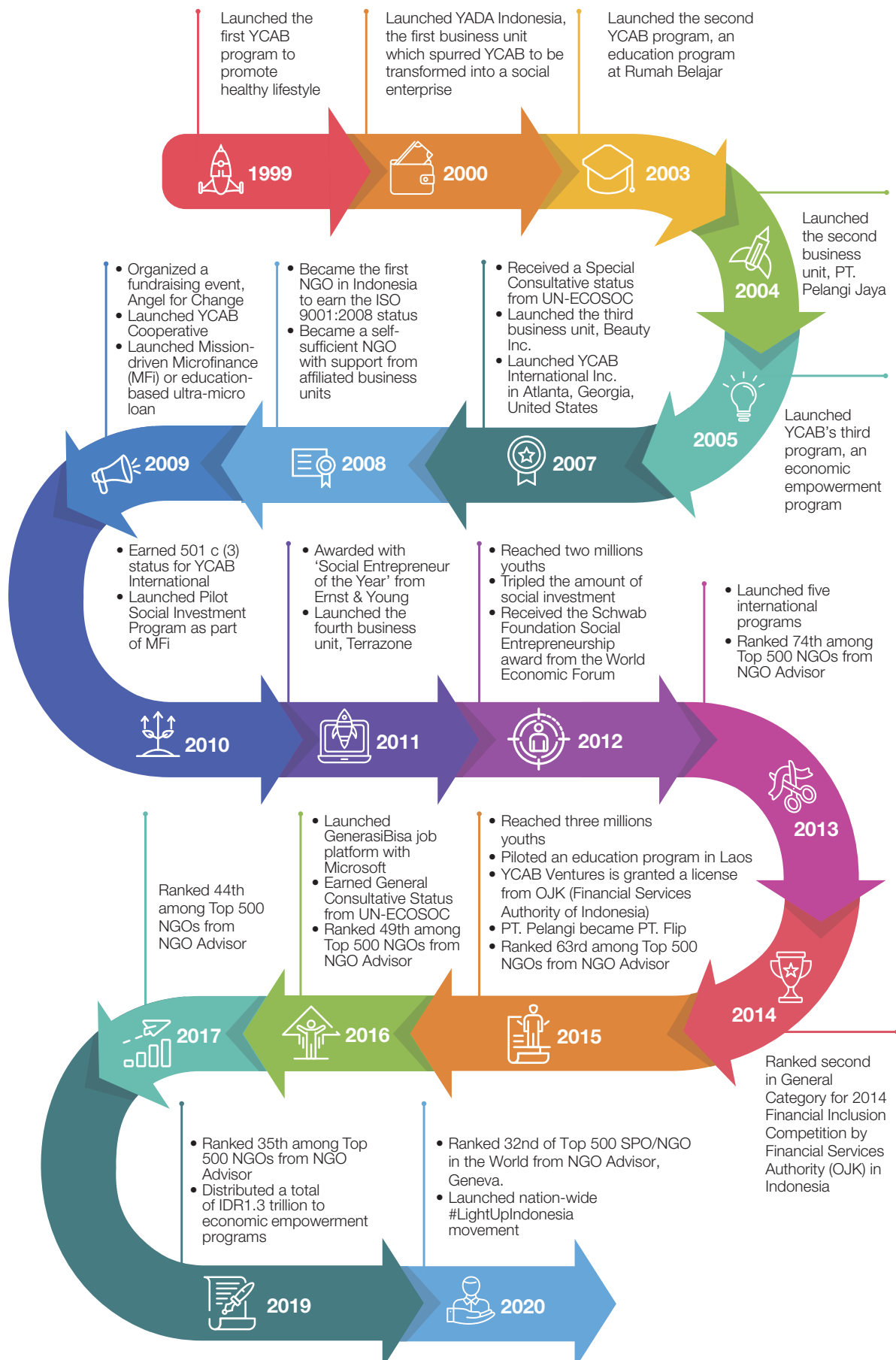
YCAB Foundation is the founding and the flagship entity within YCAB social enterprise group. Together with YCAB Ventures, YCAB bases its operation on a mutually reinforcing and financially sustainable social change model. The mission is to improve welfare through education and inclusive financing. YCAB Foundation runs the education program whereas YCAB Ventures runs the mission-driven ultra microfinance operation targeting low income women entrepreneurs where access to capital is conditional upon their children enrollment to school.

YCAB aims to vitalize underprivileged youths to become “mandiri” or self reliant through jobs or entrepreneurship; bringing them from subsistence to sustainable livelihood. **YCAB believes in the power of education to improve welfare.**

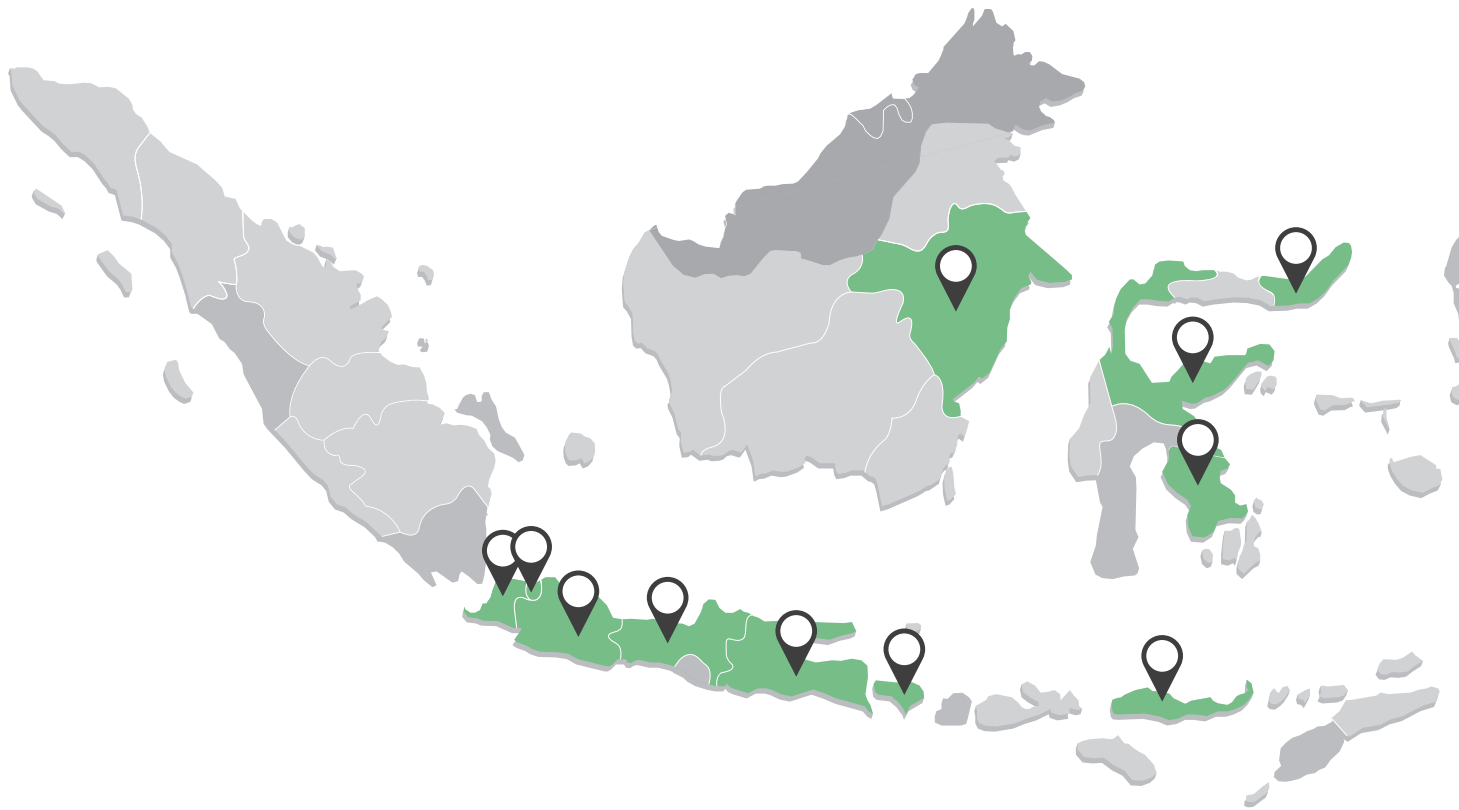
YCAB is now exploring ways to implement the last link in its change model, that is, to create a sustainable system whereby students who graduate and become entrepreneurs or employed can pay it forward. They do this by giving back or investing in a mutual fund to help grow and scale YCAB's mission-driven microfinance so that YCAB can empower even more youths to take control of their own destiny.

To date, YCAB has brought impact to more than **3.8 million underprivileged beneficiaries through education and economic access** including entrepreneurship, while bringing greater financial access to more than a hundred thousand low income families. **A total of IDR 1.5T have been disbursed to fund YCAB's education and economic empowerment program.**

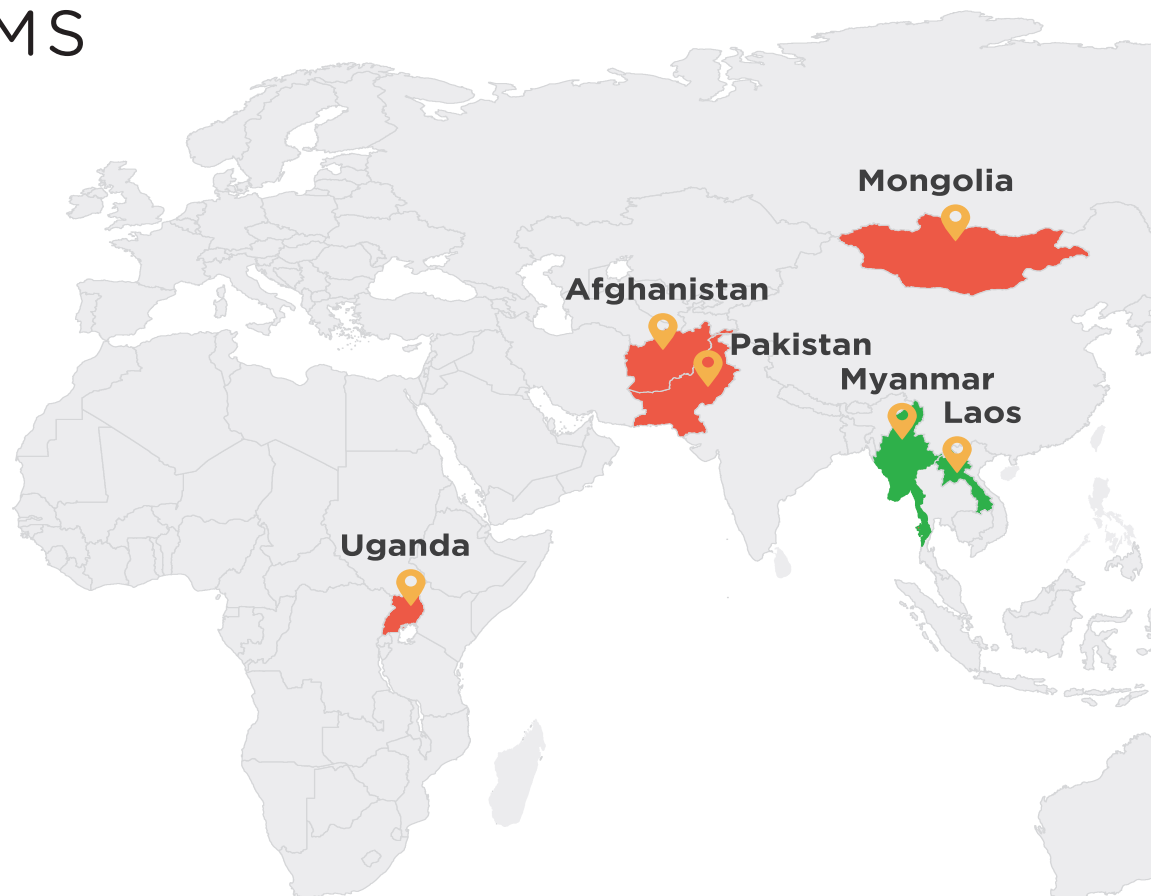
OUR MILESTONES



OUR INDONESIA FOOTPRINTS



OUR INTERNATIONAL PROGRAMS



- Ongoing Program
- Piloted Program (2012-2015)

26 Rumah Belajar across 11 provinces in Indonesia

Info:



8 DKI Jakarta	4 Sulawesi Tengah
3 Banten	1 Sulawesi Tenggara
3 Jawa Barat	1 Sulawesi Utara
2 Jawa Timur	1 NTT
1 Bali	1 Kalimantan Timur
1 Jawa Tengah	

1. Myanmar (2012 - present)

Wonderful Garden Project (Literacy)

We have helped **1,480 students** in Hlegu to instil the culture of reading, writing and the ability to express themselves in the society.

Myanmar (2012 - present)

Digital Inclusion Class

Introductory computer lessons in Hlegu provides more than **750 teachers and students** basic graphic design training and access to job opportunities.

2. Afghanistan (2012)

Women Empowerment through Sports

Women basketball teams were created to empower and encourage **600 women** to be more proactive members of society through sports.

3. Pakistan (2012)

Sewing for Better Tomorrow

Through life skills, writing, reading, sewing skills and job placement activities, a total of **577 women** are educated and equipped with basic economic skills to help uplift the condition of their families.

4. Uganda (2013)

Skills for Life

Project Manager, Joseph M formed a leadership and tailoring training class to prepare **1,025 women** with the life skills they need to support their families.

5. Mongolia (2013 - 2015)

Digital Inclusion Class

In collaboration with Lotus Children Foundation, **60 children** has accomplished the Mavis Beacon typing program and have improved their abilities in using the internet.

6. Laos (2014 - present)

University Scholarship Program

YCAB partnered with SAE LAO Project, a sustainable development project, to further its youth outreach through education.



OUR IMPACT

3,809,263

Total Beneficiaries
Reached Since 1999

56,364,227

Total Digital Footprints
Reached per June 2020

IDR 1.5T

Funds Mobilized

Education

2,946,134

youth have received soft skills training

56,953

total students of Rumah Belajar YCAB

26

active learning centers

86%

graduates employed with fixed income

1/5

of those employed are self-employed
or became micro-entrepreneurs

10,459

schools and implementing partners

Economic Empowerment

184,187

total microfinance clients of YCAB Ventures

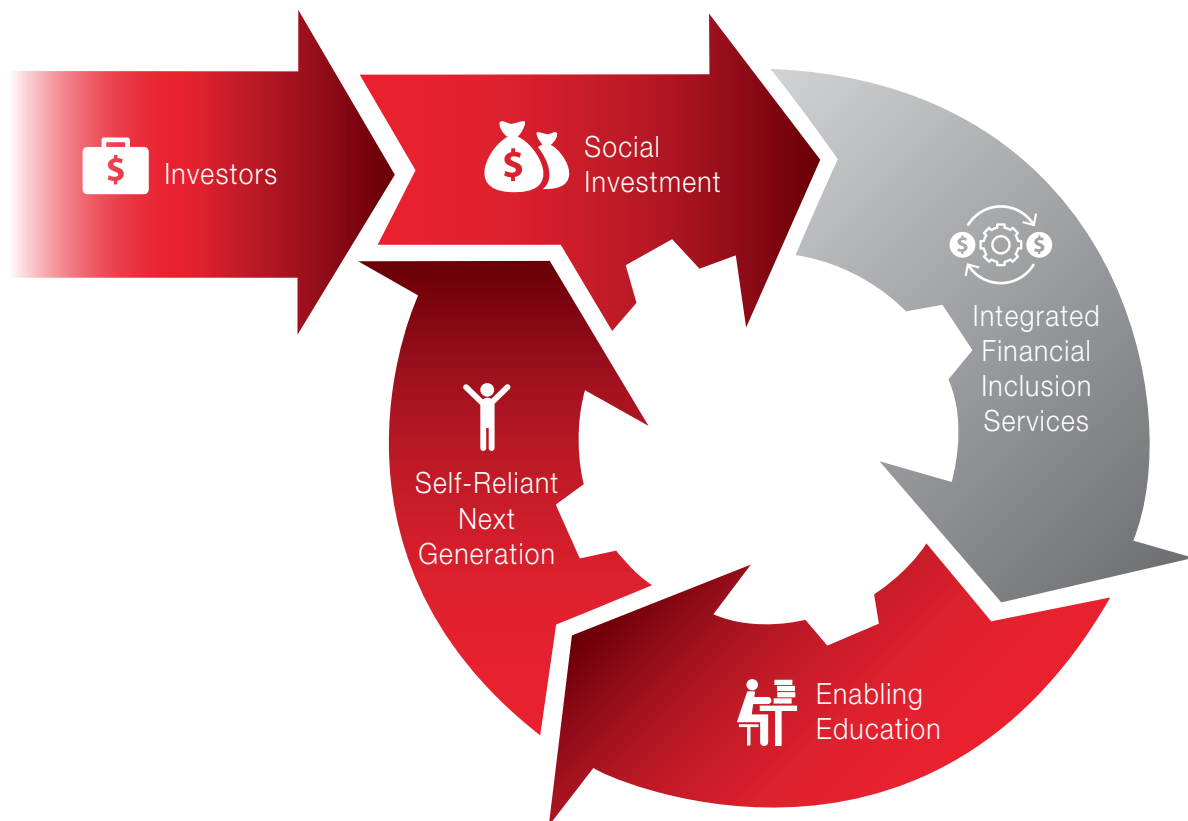
295%

increase of weekly profit after receiving loan

621,989

estimated number of indirect youth
beneficiaries

OUR PREMISE OF CHANGE



YCAB Social Enterprise achieves **sustainability** through the use of a social investment approach to maximize impact. The investors of YCAB's social investment came from YCAB Foundation's partners and impact investors of **YCAB Ventures (OJK licensed PMV)** - an arm of YCAB Social Enterprise that runs its mission-driven microfinance program.

Through YCAB's mission-driven microfinance, YCAB is able to provide **low-income women entrepreneurs with access to capital**. As the prerequisite for these women entrepreneurs to receive loans, their school-aged children have to remain in school and receive basic education and/or vocational skills. In other words, **YCAB uses microfinance as a means to an end; the end in sight is education for all**. As this is what we believe can break poverty cycle and promote welfare sustainably.

This is the differentiating factor that distinguishes YCAB from other microfinance operators. As revenue received from this mission-driven microfinance operation is re-invested to support the activities of YCAB Foundation in promoting education. With this, we are raising a generation of more empowered and independent youth, allowing them to strive for better lives and bigger dreams.

OUR PROGRAMS — CENTER OF CHANGE

- Indonesia has been considered as one of the key countries that will shape the future of the global economy. **By 2030, 70% of the total population will be in the working age.** However, this huge and growing population of roughly 260 million people in Indonesia and the large labor force can be an asset or a liability for the nation, depending on the human capital of the people.
- 10 million Indonesians still live in urban poverty
- 62% of the total unemployment in Indonesia are youth, aged 15 to 24-year-old.

Continuously innovating, YCAB is now developing Centers of Change (CoC), a breakthrough intervention model that aims to touch not only the lives of the youth but also the microsystems around them. Through this, we hope to impact more people and accomplish our end goal which is to help youth to be self-reliant or in Bahasa, we call it, 'mandiri'.

There will be four main activities in the Center of Change:



Providing hard skills and life skills education for the out-of-school youths live near the center or the surrounding communities



Providing life skills education to the youths, based in low grade secondary schools, while training the teachers on fun learning, and the parents on effective parenting skills



Creating and managing ecosystem platforms to provide continuous support to the beneficiaries



Business or investments and tri-sector partnership activities to sustain the Center of Change program

Two main programs to encapsulate the four main activities:



**Education:
Learning Center
(Rumah Belajar)**



**Economic
Empowerment:
Mission-driven
Microfinance**

EDUCATION PROGRAM

2,946,134

YCAB has trained youth in soft skills and life skills across 26 provinces and 77 cities in Indonesia

56,953

Youth Received Education

56,953

Certificates granted

The first Rumah Belajar (Learning Center) was established in 2003 to provide education for underprivileged youth and school dropouts. We have a deep focus not only on schooling, but to ensure all students are learning and excelling in and out of the classrooms. We have 26 learning centers in 11 provinces in Indonesia. Furthermore, various vocational programs are made available to suitably equip youth for future employment or entrepreneurship.

Basic Education Equivalency

Elementary School Level
(Paket A)

Junior High School level
(Paket B)

Senior High School Level
(Paket C)

Skills Advancement Course

Digital Literacy

English Literacy

Vocational training:
(Rumah Batik, Rumah Cantik, Rumah Jahit)

Entrepreneurship, Employment &
Life Skills Training

Scholarships and Immersion

Higher Education
Scholarship

International School
Immersion

Education program focuses on **basic education equivalency and skills advancement courses**. Youth are taught basic math, English, geography and science. Our vocational courses are tailored to fit related services industries; hair and beauty, motorcycle mechanic, electronics repair, sewing skills and Batik crafting.

The subsidized education cost is made affordable for all at **IDR10,000/month**, it is approximately US\$1 per month per student across for all those programs.

ECONOMIC EMPOWERMENT PROGRAM

IDR 1.2T

mobilized for programs

295%

increase of weekly profit
after receiving loans

184,187

total microfinance
beneficiaries of YCAB Ventures

In 2010, YCAB developed its economic empowerment arm for underprivileged women through the founding of YCAB Ventures. YCAB Ventures help give access to financial capital by providing loans to women entrepreneurs in low income families with the condition of education for her children.

Financial Inclusion

Mission-driven microfinance

Entrepreneurship and
Life Skills Training

Financial Literacy

Online Entrepreneurship



Our Economic Empowerment program for mothers has two main components to it; one, financial inclusion, and the other entrepreneurship & life skills training. The financial inclusion component aims to provide access to capital for mothers to help expand their businesses and thus escape poverty. The entrepreneurship & life skills training component aims to enhance their skills and knowledge in order to thrive in their communities. The money generated from microfinance is reinvested to support the promotion of education in YCAB's learning and vocational centers including scholarships for the children of these women.

OUR TESTIMONIES: IMPACT STORIES

Divia Ayu Prahatina

Divia is one of our prestigious Packet C (a high school equivalent program) student at Rumah Belajar (Learning Center) YCAB Duri Kepa. Since starting grade 12, she received full academic scholarship into Global Sevilla High School, where she spent her final year in that international school.

Spending 3 years as a student at YCAB's learning center, Divia felt that she had been given various opportunities for personal and professional growth; one of them being able to go to school at Global Sevilla. She dearly calls YCAB as her second home as she reminisced her time as a student at YCAB.



Tri Amini

"Now I am able to send my children to school and have my own house. The difference of YCAB's microfinance from another microfinance is clear. YCAB's financial support is conditional on our children continuing their education".

Tri Amini is a single mom from Klaten. With a young child, she was unable to continue working as a sales assistant in a mall. She started a small business selling salted eggs. Initially selling door to door, her business has now expanded to supply traditional markets, supermarkets even hotels. All of this is possible because of her hard work and financial support from YCAB.

For more impact stories, please visit:
<https://www.ycabfoundation.org/wp-content/uploads/2020/02/Impact-One-Impact-Millions-eng.pdf>



OUR TESTIMONIES: VOLUNTEERS

17,314

volunteers
since 1999

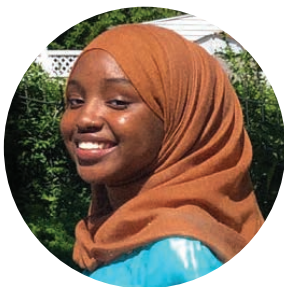
265

volunteers
in 2018

87

volunteers
in 2019

Testimonies of our volunteers:



Fatou is a Brown University student in the United States who volunteered for YCAB in 2019. She decided to become a volunteer because she was inspired by YCAB's mission to empower women through financial assistance and a Learning House for their children. This mission is in line with her future goal, which is to actualize women's independence.

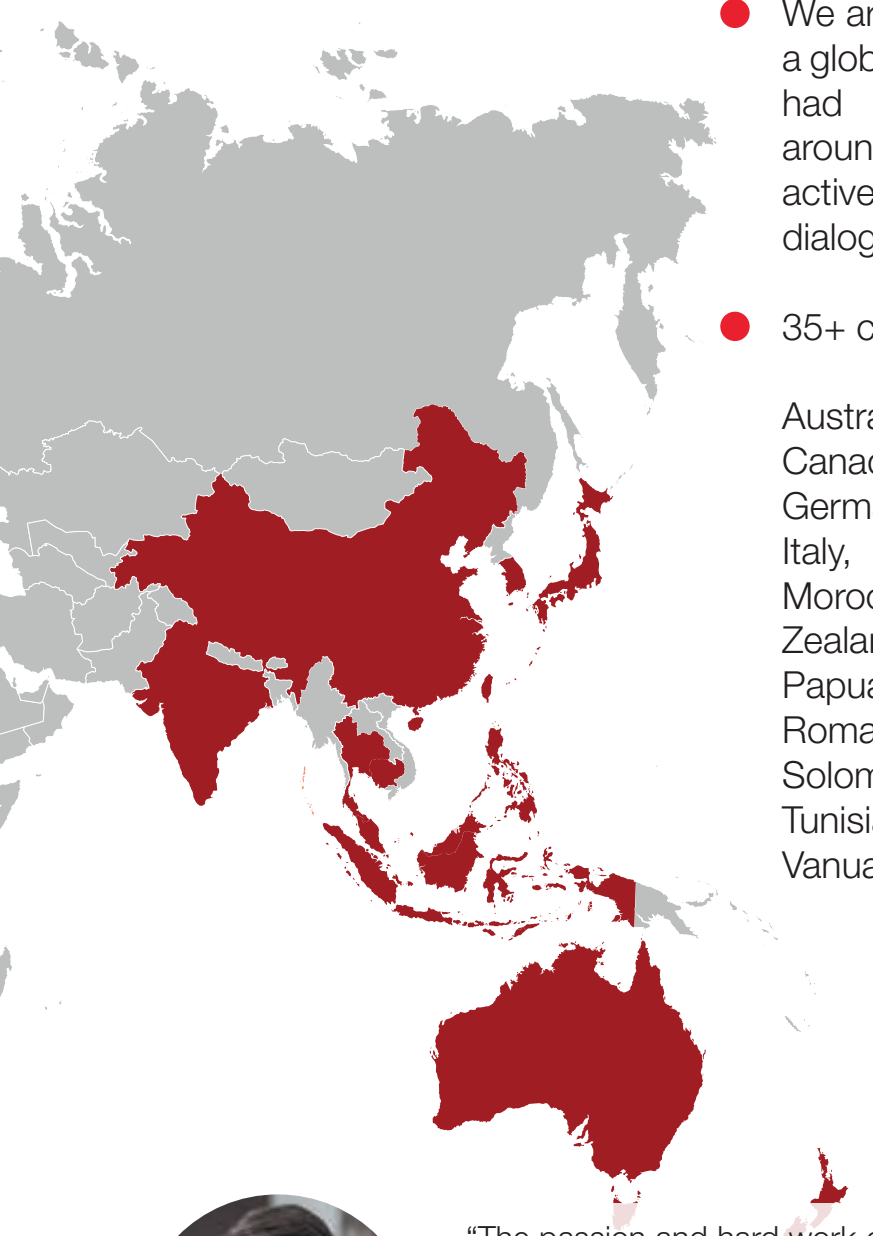
“At YCAB, I joined the Do Something Indonesia team in a project to increase young people's awareness of plastic pollution that would be increasingly dangerous in the future. Since joining YCAB, I have realized that big goals can be actualized from the small steps we take. This project is also a small step that can help YCAB actualize women's independence”

Fatoumata Kabba, interning for Do Something Indonesia Project.



BROWN

*Brown University,
Rhode Island*



- We are a local social organization with a global footprint. Since 1999, we have had over 17,000 volunteers from around the world and have been actively engaged in international dialogues.

- 35+ countries including:

Australia, Azerbaijan, Cambodia, Canada, Czech, China, Fiji, France, Germany, India, Indonesia, Ireland, Italy, Japan, Korea, Malaysia, Morocco, Myanmar, Netherlands, New Zealand, North Korean, Pakistan, Papua New Guinea, Philippine, Romania, Singapore, Slovakia, Solomon Islands, Taiwan, Thailand, Tunisia, Ukraine, UK, United States, Vanuatu, and Vietnam.



“The passion and hard work of my colleagues who are trying to answer the tough challenge in the social world, from Microfinance to Rumah Belajar, are very inspiring.”

Raymond Rudianto, interning for Strategic Department.

Berkeley *University of California,*
UNIVERSITY OF CALIFORNIA *Berkeley*

NOTABLE PROJECTS

for YCAB's Entrepreneurship,
Employment & Life Skills Training



Anak Bangsa Siap Berkarya

Through Anak Bangsa Siap Berkarya, YCAB successfully equipped **8,460** future talents and **11,380 mothers** in Medan, Jakarta, Bandung, Semarang and Surabaya from 2015-2019 by building their work abilities to succeed in the global economy.



Facebook Asah Digital



In 2018-2019, YCAB collaborated with Facebook to deliver the nationwide campaign, #ThinkBeforeYouShare. This was a 10 month School to school campaign to promote digital literacy among online audiences so conversations remain civil, respectful, informative and inspirational. Through this program, YCAB had an offline reach of 22,147 beneficiaries (parents, teachers, and students) from 7 provinces in Indonesia and had an online reach of 32,683,567 from Facebook and Instagram platforms.

Asah Digital was launched early 2020 to train teachers in 8 provinces in digital citizenship. By May 2020, the online reach has accumulated to 5,422,075.

56,364,227 the total digital impressions across all programs in four years.

FREQUENTLY ASKED QUESTIONS

What is a Social Entrepreneurship? What are the different types of social enterprises?

A social enterprise is an organization that aims to achieve financial returns while fulfilling social and environmental positive impact. Social enterprises can be non-profit, for-profit or other types of organizations as long as the social mission is central to their activity. Social enterprises are organizations with a double or triple bottom line—they prioritize not only financial profits but also take into consideration people and/or the planet; the empowerment of people and/or preservation of environment. Also, the organization must reinvest either all or a portion of their profit back into its core social mission.

Are Social Enterprises the same as non-profits?

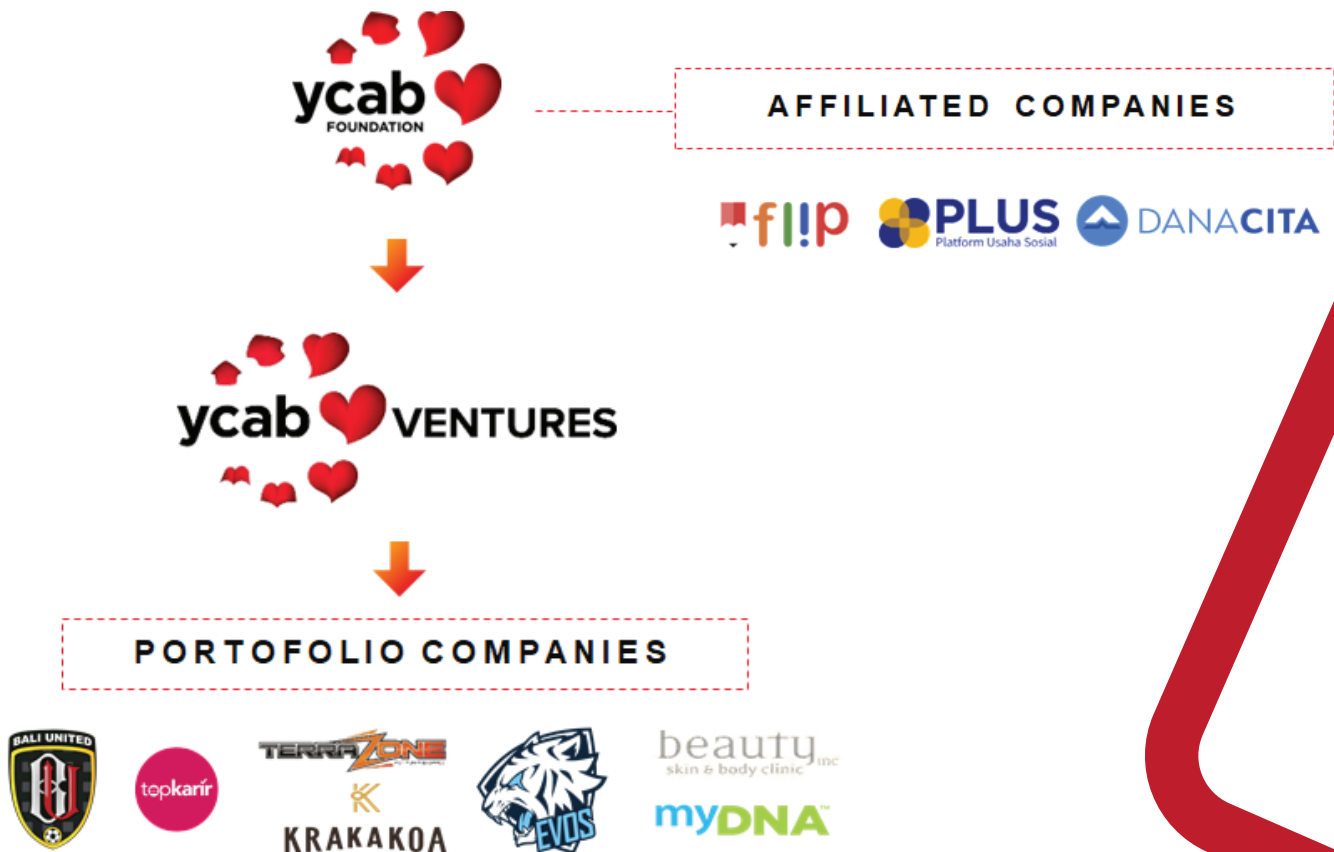
Social enterprises can take on various legal structures: nonprofit, for-profit and so on. However, what is key is that there is an underlying strong social and environmental mission embedded in the core of its organization. For a social enterprise to grow financially, the social and environmental mission must expand as well.

What is the difference between YCAB Foundation, YCAB Ventures, YCAB, and portfolio companies?

1. YCAB Foundation refers to the non-profit that runs the education program
2. YCAB Ventures refers to the non-bank financial institution licensed by OJK that runs the economic empowerment program as well as investments to other organizations
3. Portfolio companies refers to the companies that are invested by YCAB Ventures
4. YCAB Social Enterprise refers to the group of organizations including YCAB Foundation, YCAB Ventures, and all the portfolio companies.

What type of social enterprise is YCAB?

Structurally, YCAB is considered a hybrid social enterprise that adopts a multiple-entity approach in combining a non-profit legal structure (YCAB Foundation) with a for-profit organization (YCAB Ventures). YCAB Ventures makes investments and currently have various portfolio companies including Beauty Inc, Terrazone, YADA, etc.



As seen in the diagram, YCAB Foundation is a non-profit that holds 25% equity in YCAB Ventures. YCAB Ventures operates the economic empowerment (mission-driven microfinance) program and also invests in other various businesses. YCAB Ventures' portfolio companies support the operations of the nonprofit either through financial means or corporate social responsibility initiatives. Affiliated Companies are companies associated with the Foundation through personal shareholding of Veronica Colondam; her dividends from these companies are directly donated to the Foundation.

For a non-profit like YCAB Foundation to have equity ownership in various companies is an advantageous strategy as it becomes a type of controlling mechanism in which the nonprofit can have authority over the activities of the companies to ensure mission alignment with YCAB Foundation. Therefore, this hybrid social enterprise model ensures a stream of unrelated business income to support the programs and operations of YCAB Foundation.

Why is YCAB considered a social enterprise?

Why is YCAB considered a social enterprise?

1. YCAB Foundation has a central social mission and is financially supported by YCAB's portfolio companies. The dividends from YCAB Ventures and its portfolio companies financially supports the education programs and operations of YCAB Foundation. Thus, YCAB is not 100% donor dependent and has a degree of financial independence.
2. YCAB Ventures runs a mission-driven microfinance program in which the loans given to women entrepreneurs are conditional to their child's education. Microfinance is one of the earliest and original forms of social entrepreneurship as it merged social impact and financial sustainability.

It is important to note that in Indonesia, social enterprise is a descriptive term to an organization and **not** a legal structure. Legally, YCAB Foundation is a non-profit while YCAB Ventures is a for-profit non-bank financial institution licensed by Indonesia's Financial Services Authority (OJK).

Are YCAB's portfolio companies social enterprises?

YCAB's portfolio companies individually are not social enterprises. However, they are for-profit companies in various industries - entertainment, beauty, agriculture, health - that are dedicated to help YCAB achieve its social mission of urban poverty alleviation.

YCAB is working to strengthen and influence greater social mission alignment within the portfolio companies for the companies. This could be in the form of adopting environmental sustainability policies or ensuring greater contribution to YCAB Foundation.

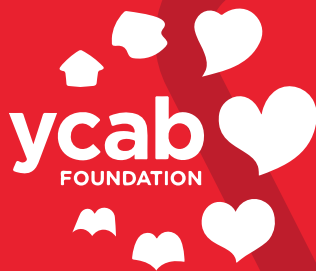
YCAB is also working to develop a stronger impact investing arm within YCAB Ventures. Through a systematic approach to impact investments, we will then be investing in social enterprises within the Southeast Asian region.

Why is it important to reduce donor dependency?

Donor dependency could limit YCAB's scalability and growth, especially during times of scarcity and crisis. It puts a lot of weight on external individuals and organizations in order to sustain YCAB and its mission. YCAB since the beginning of its existence always strives to ensure financial sustainability so that our operations and programs can go on even if there is a season of scarcity and finite availability of outside funds. Moreover, sometimes donor funds are restrictive and would prevent YCAB from fully achieving its original mission and vision.

That is why YCAB captures the financial gains from its portfolio companies and YCAB Ventures so that a portion of YCAB Foundation's expenses can be covered by its businesses. YCAB aims to ensure the long-term perpetuity of the organization as well as optimize the contribution from YCAB's portfolio companies and investments.





“CHILD BY CHILD, WE BUILD OUR WORLD”

In compliance with:



 @ycabfoundation
www.ycabfoundation.org