

YCAB

Welfare Survey

2021 Report

by:

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Highlights

Well-being

- ✓ The average values of income, capital, and profit of the clients were 126%, 123%, and 130% higher compared to those of the periods before joining as clients.
- ✓ Clients who have been engaged with PMV YCAB for more than 2 years tend to have:
 - 4% higher average profit
 - 8% higher average profit per capita
 - 8.24% higher proportion of savings ownership
 - 5.85% higher proportion of saving bank ownership
 - Higher empowerment and self-efficacy scores

Digital Literacy

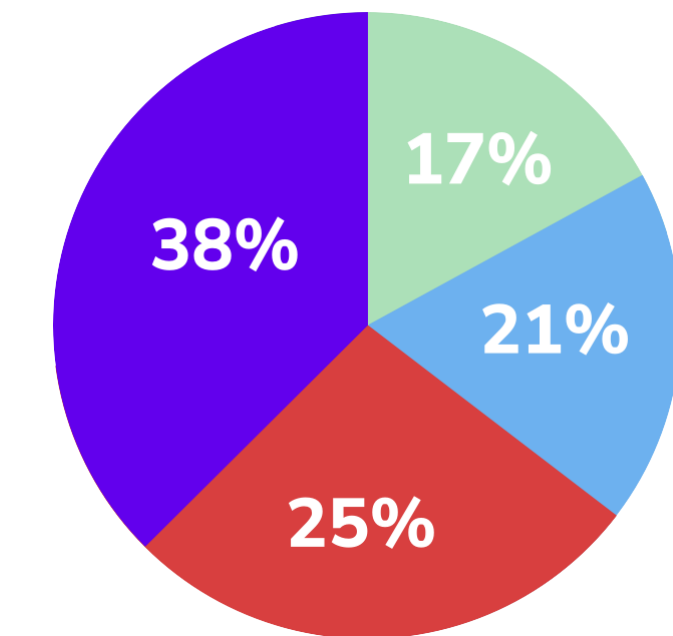
- ✓ 98% of clients have smartphones, while 89% have used WhatsApp.

Education

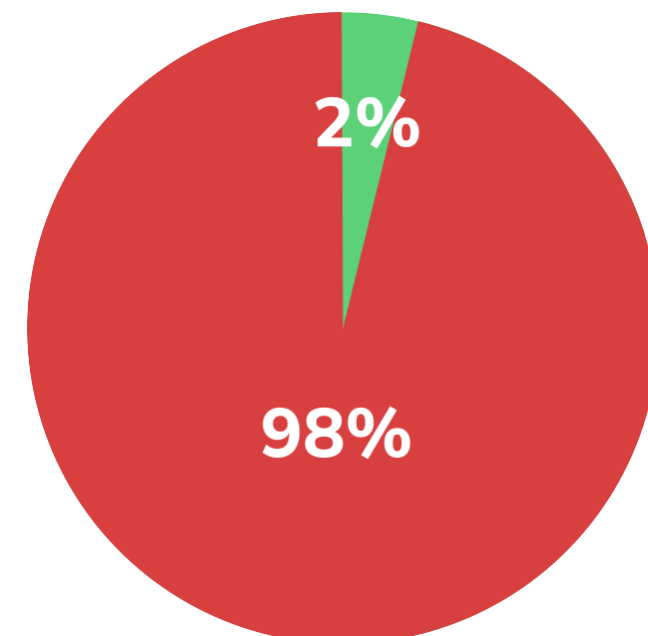
- ✓ College participation rates among clients' children is 28%, higher than the national average (19.32%).

Clients Area Sampling and Age Distribution

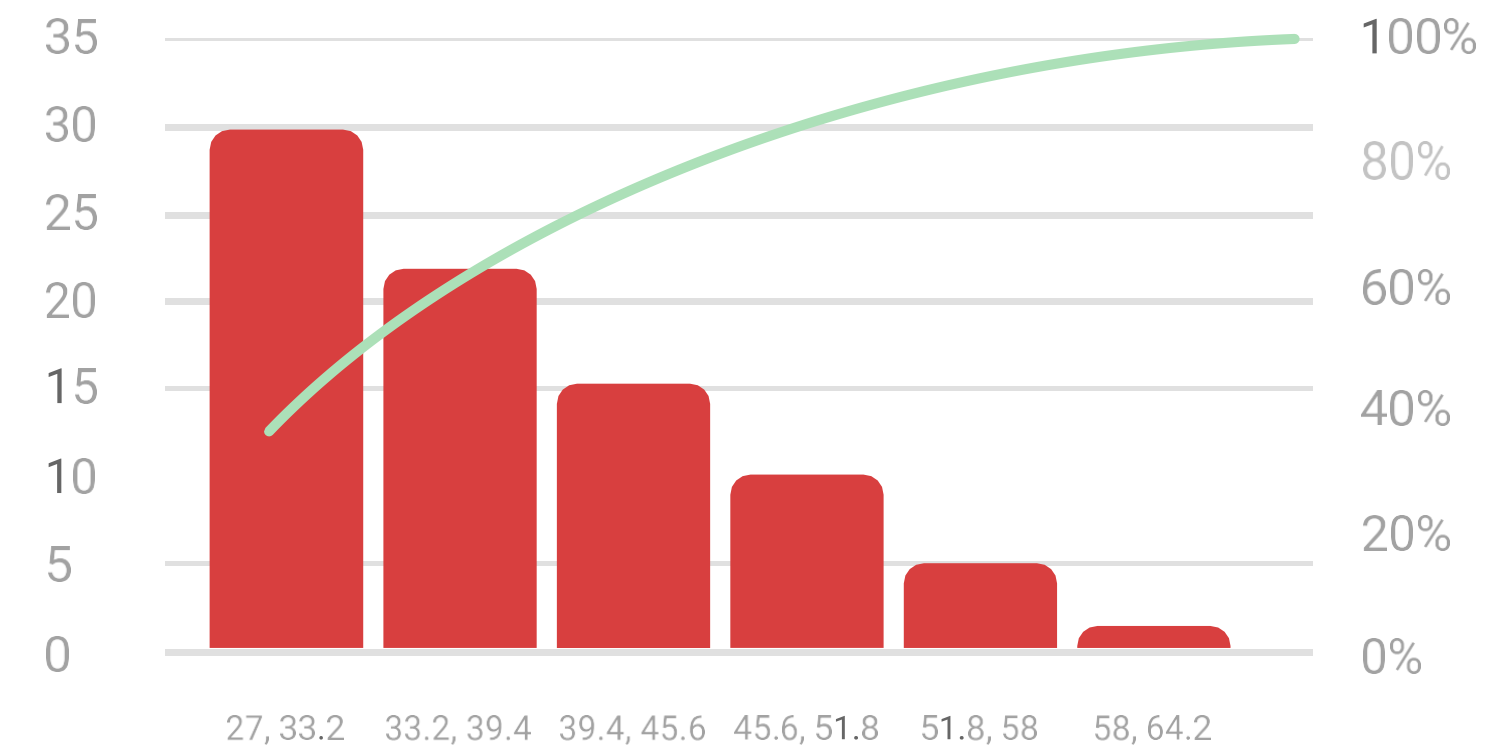
Area



Neighborhood



Age Distribution



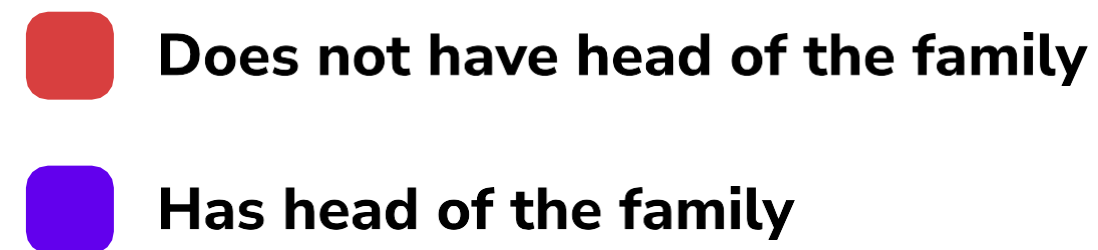
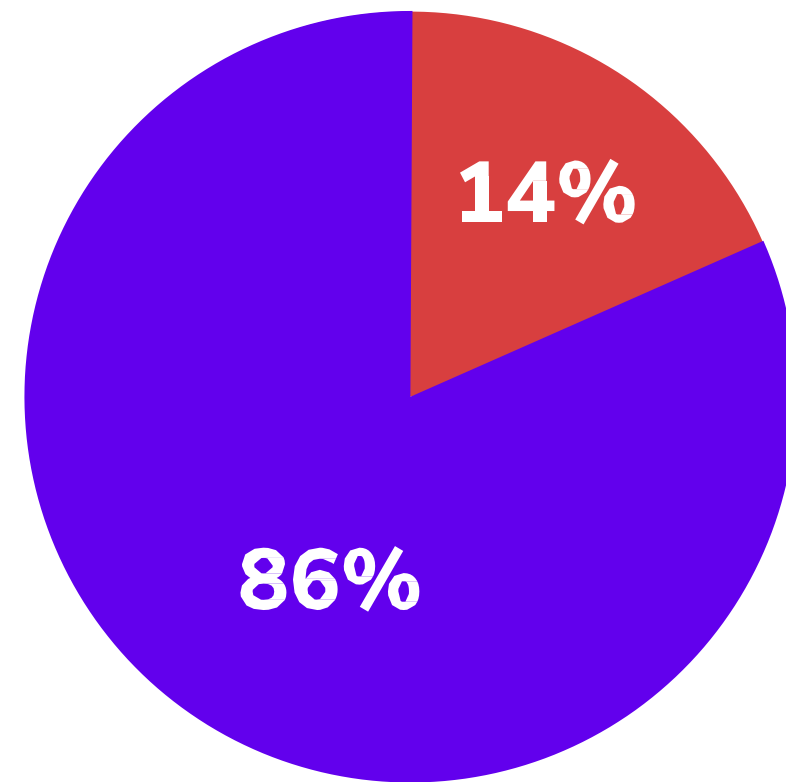
Almost all respondents are from urban areas

AREA: Compared with actual nominals: **West Java** (25.3%), **Jabodetabek 1** (36.9%), **Jabodetabek 2** (20.7%), **Central Java** (17.2%)

Head of the Family and Their Occupations

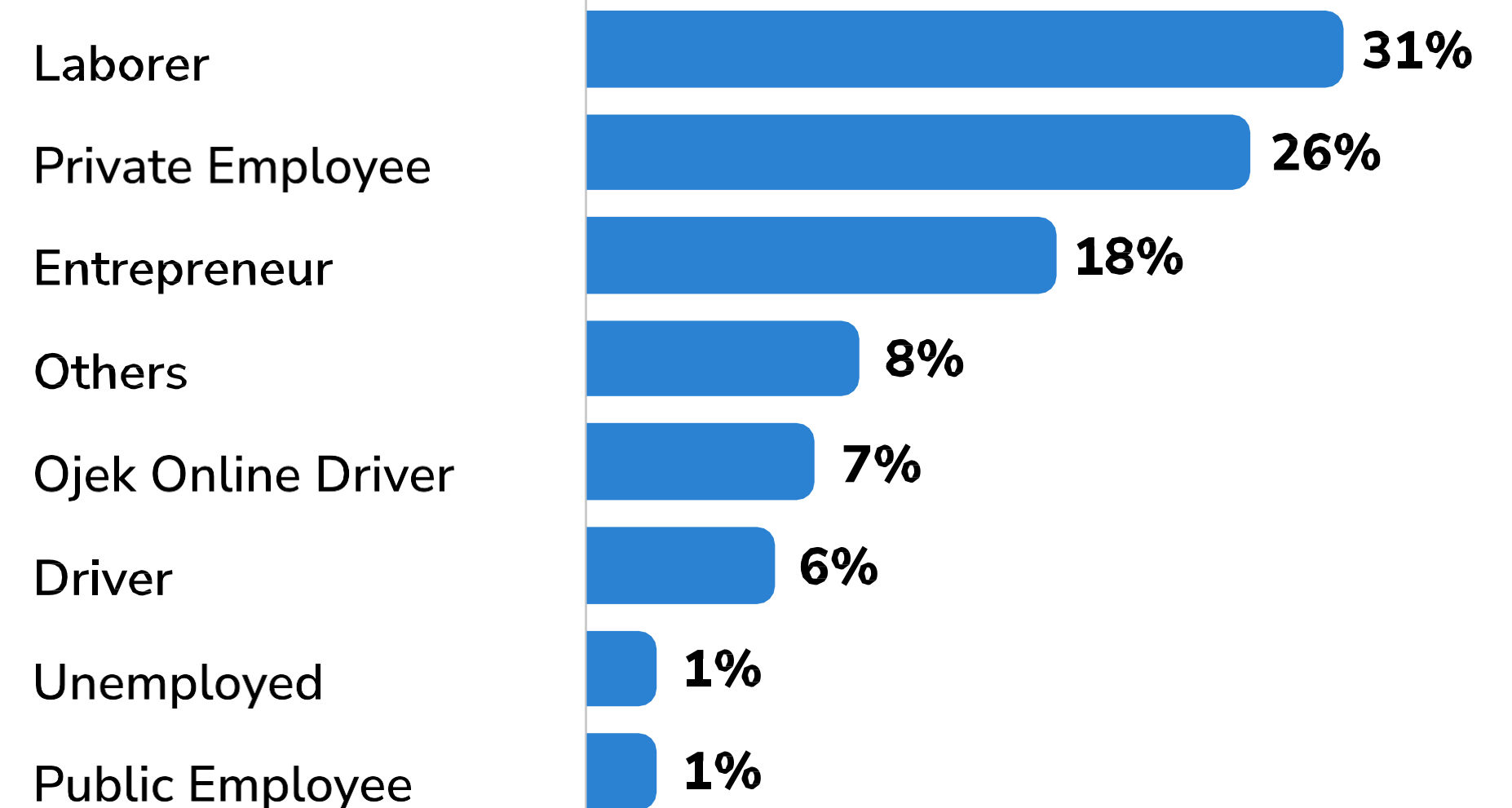
Head of the family

N=400



Husband's Occupations

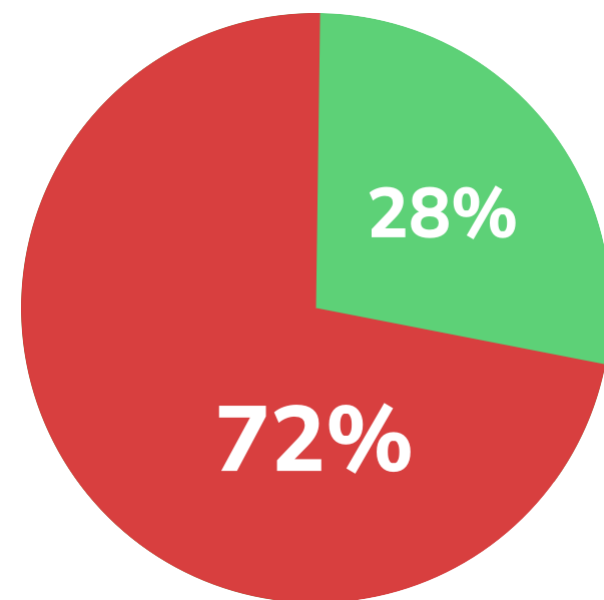
N=342



86% of the clients have head of the family, and the most common occupation of the head of the family is Laborer (31%)

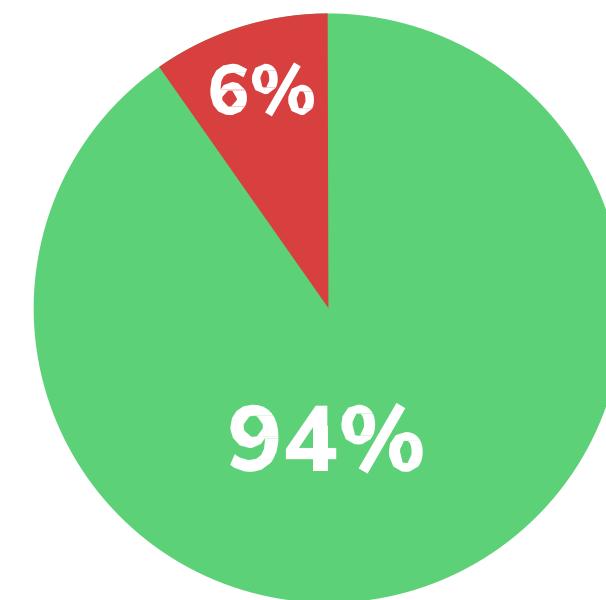
Education and Job Openings

Have a minimum high school education
(N=400)



● Yes ● No

Hire other people to work for them
(N=400)

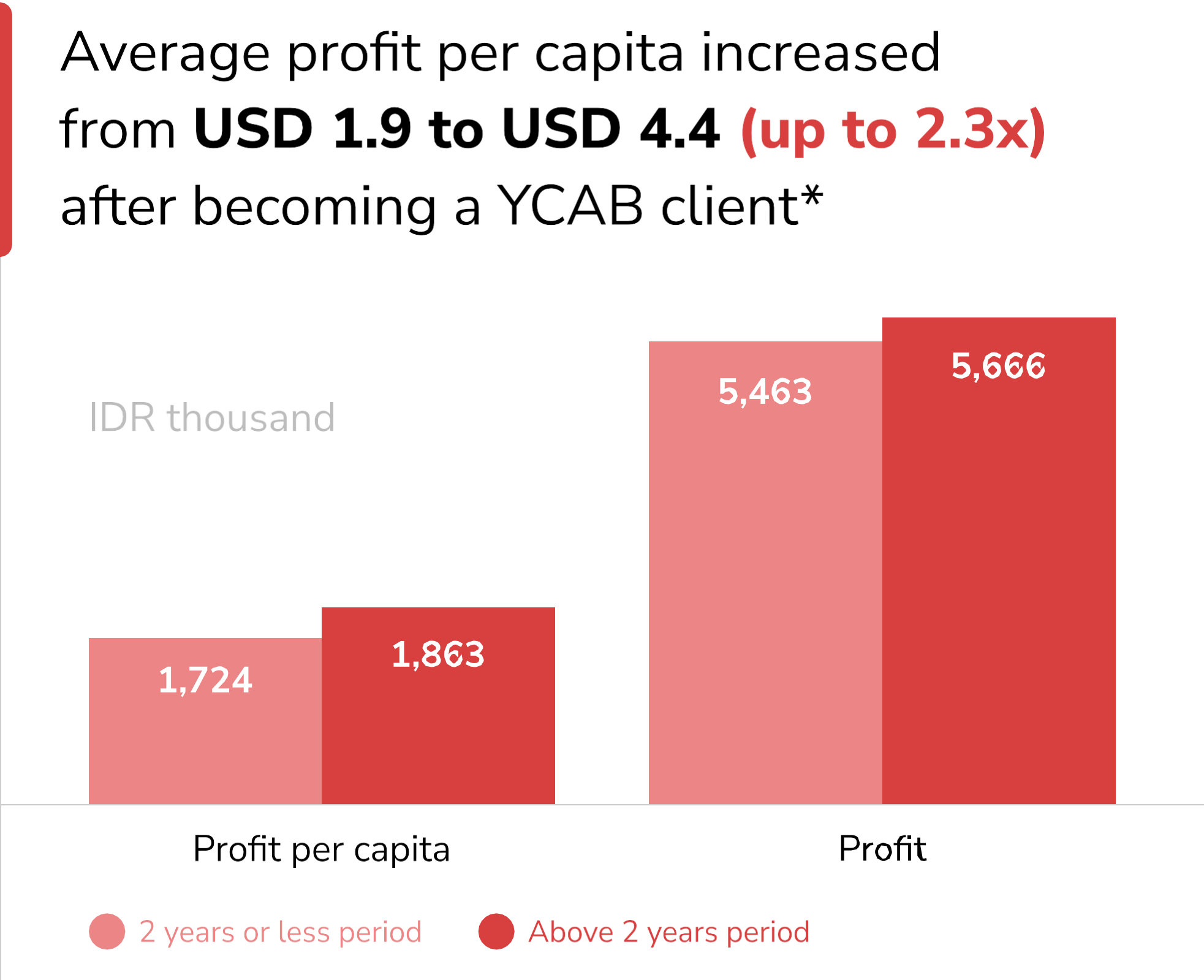


● Yes ● No

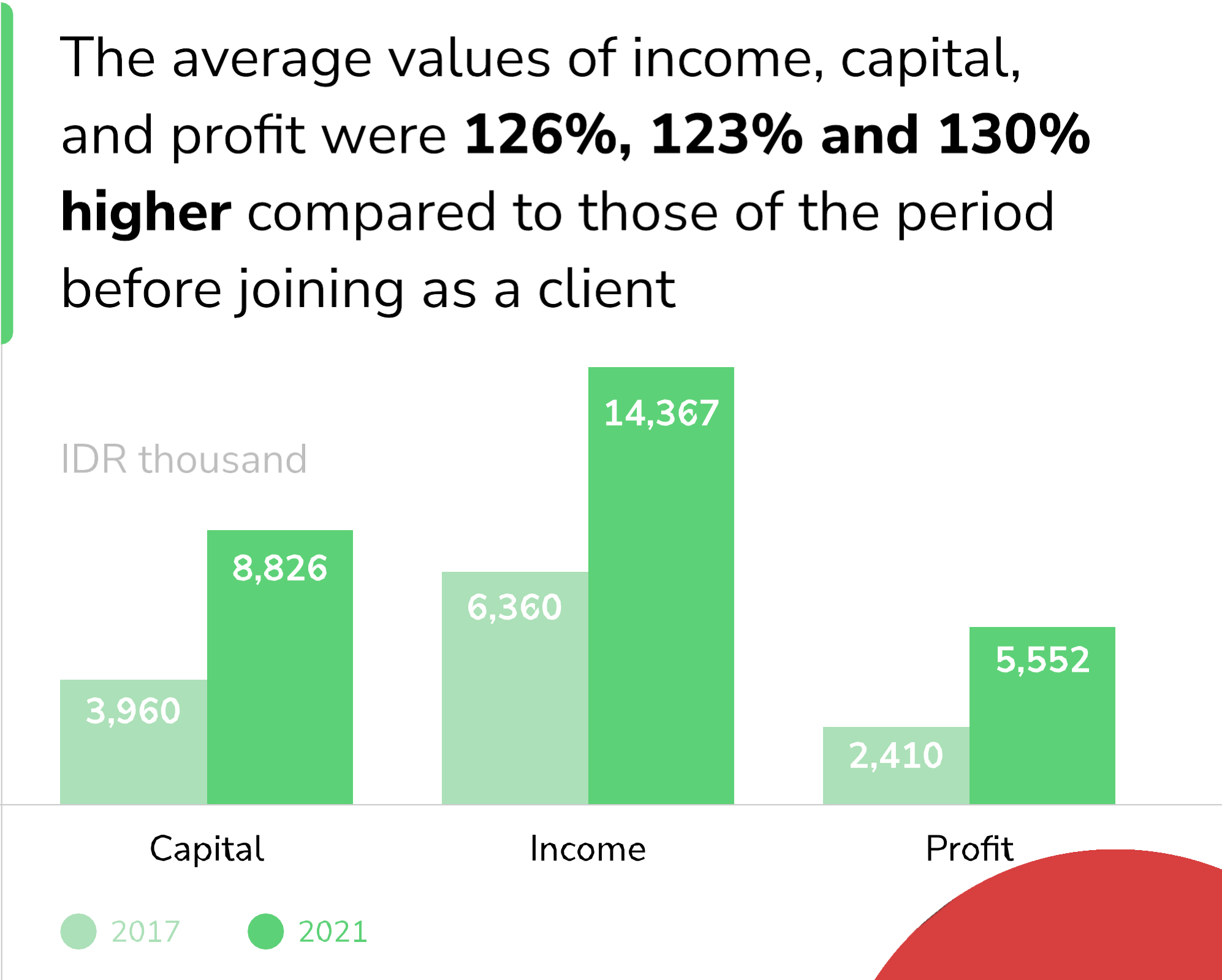
- 72% of clients have a minimum high school education/other education of the same level
- Only 6% of clients hire other people to work for them & increase job openings

There has been increase in overall clients' financial welfare

Average profit per capita increased from **USD 1.9 to USD 4.4 (up to 2.3x)** after becoming a YCAB client*



The average values of income, capital, and profit were **126%, 123% and 130% higher** compared to those of the period before joining as a client



*Based on a 2018 Rapid Survey

A longer engagement with YCAB as a client tends to increase welfare

Clients who have been engaged with PMV YCAB for more than 2 years tend to have:

4%

Higher avg. monthly profit

8%

Higher avg. monthly profit per capita

8.24%

Higher proportion of savings ownership

5.85%

Higher proportion of bank savings ownership

Higher

Empowerment & self-efficacy avg. score*

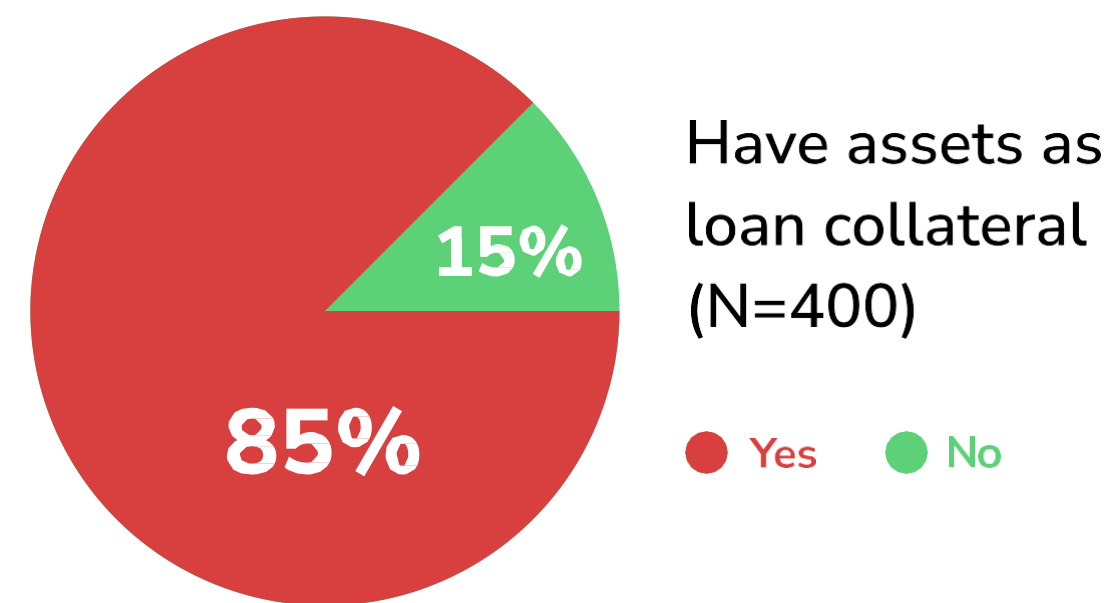
compared to clients who have been engaged with YCAB for 2 years or less

*Based on 10 empowerment and self-efficacy items scores

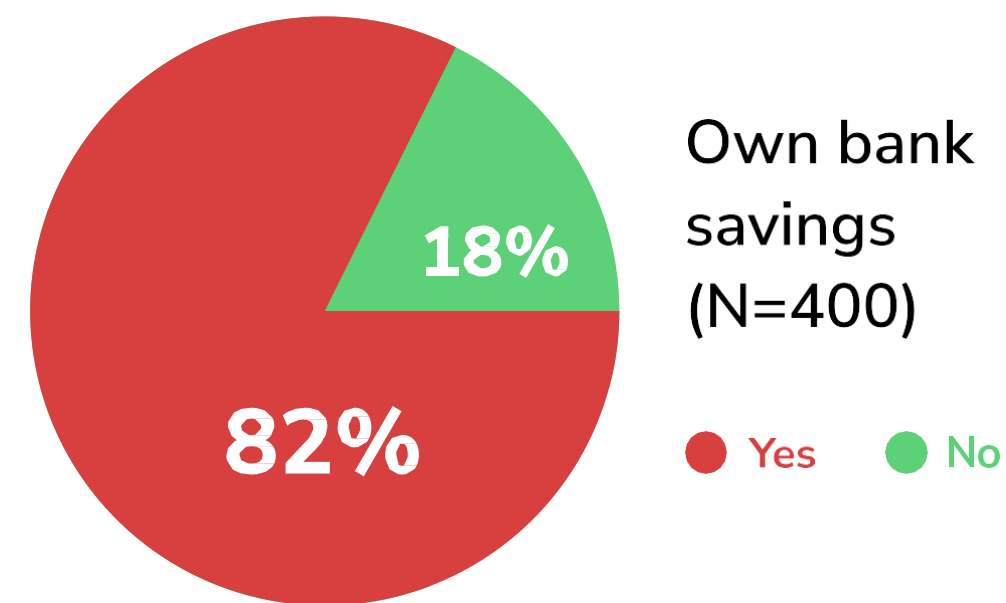
Clients have promising potentials to upgrade to bank loans

Indicated by...

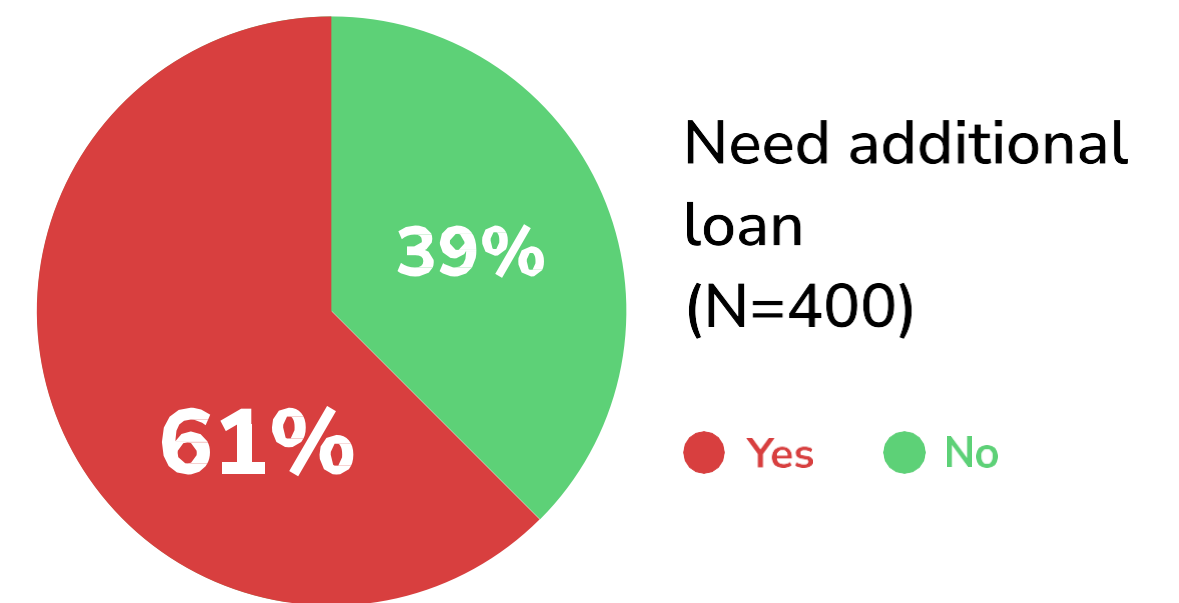
85% of the clients have assets that can be used as loan collateral



82% of the clients have savings in banks



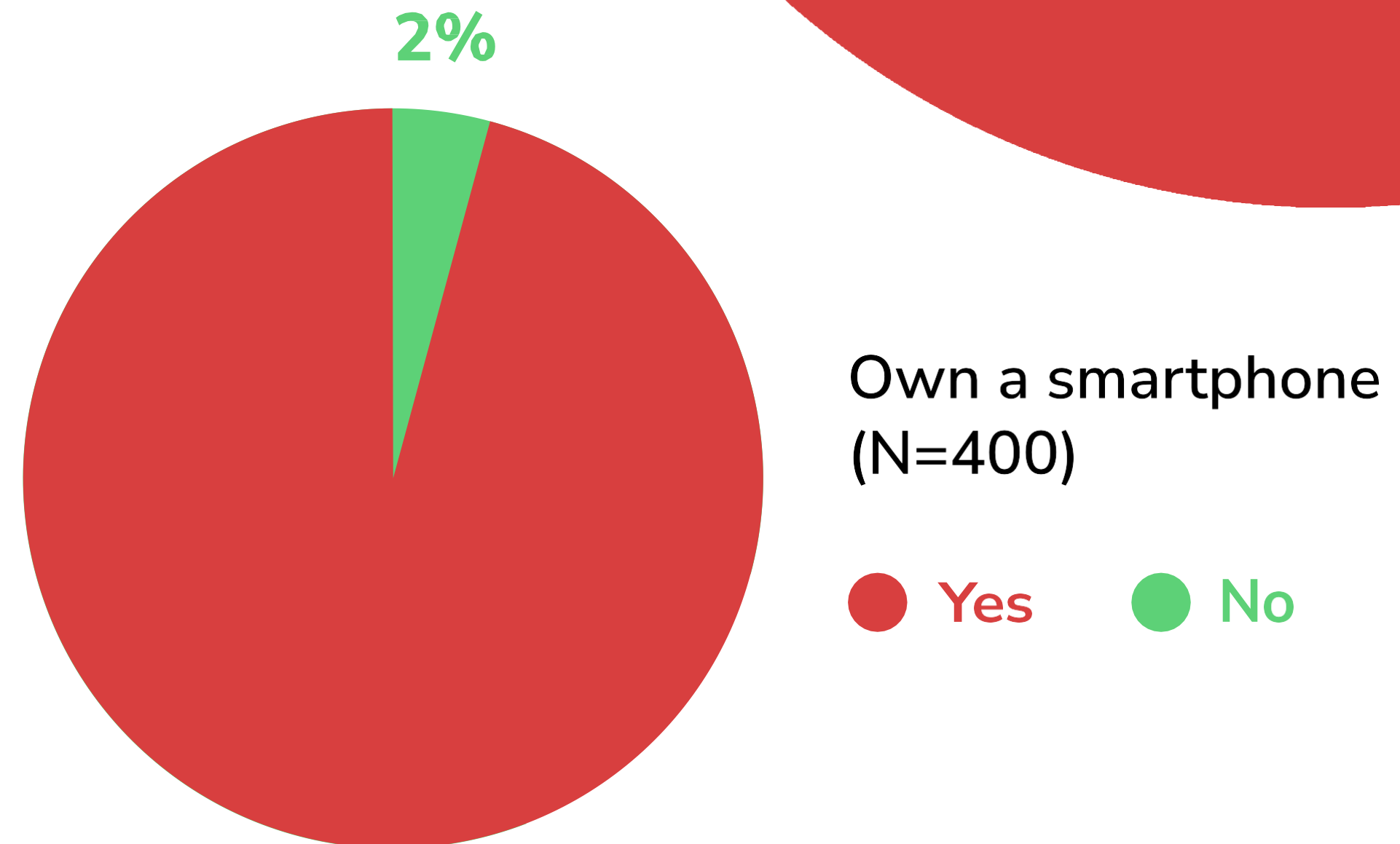
61% of the clients need additional loan



However, the data shows that none of the clients have obtained bank credit.

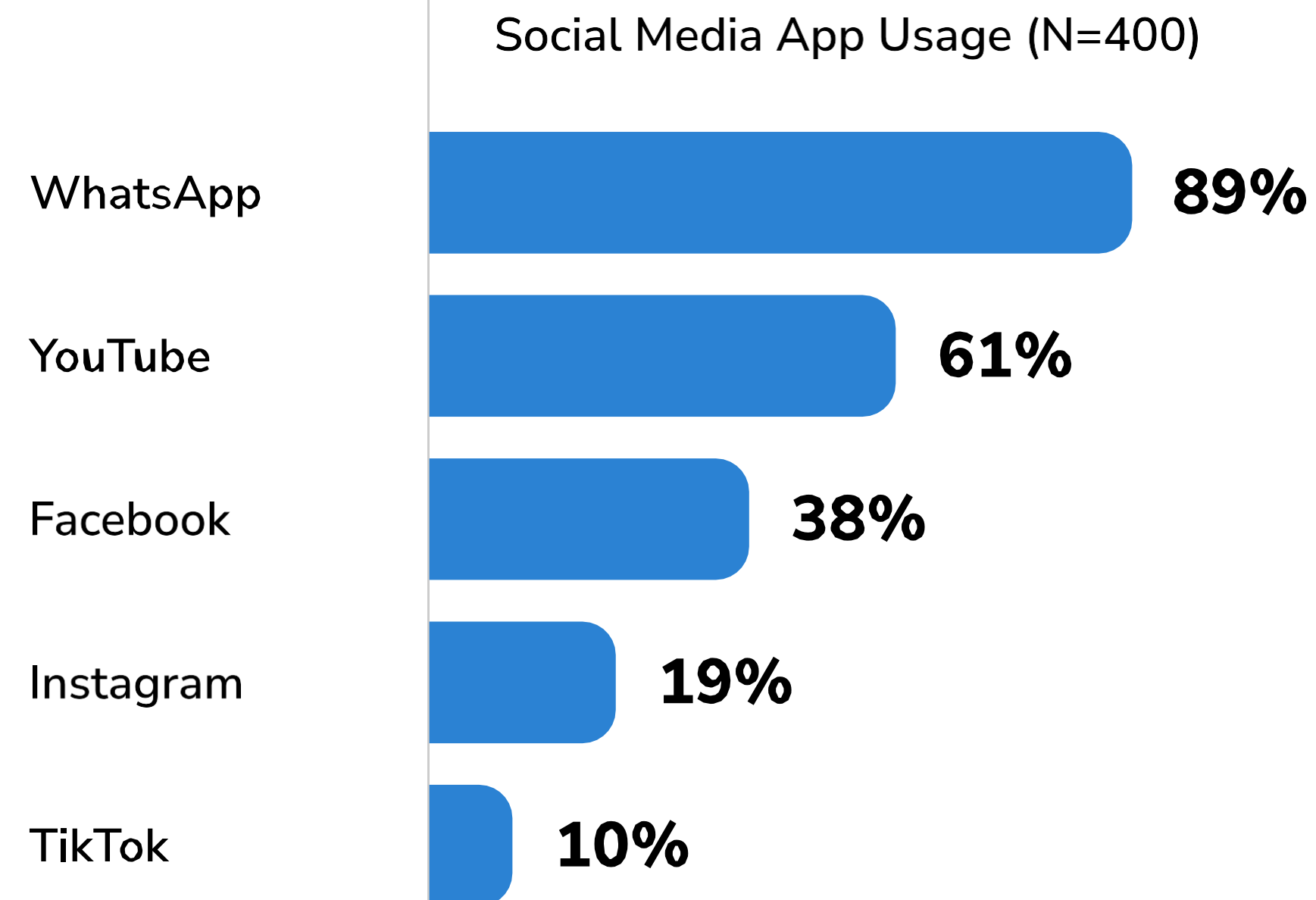
98% of the clients own smartphones.

Nevertheless, 39% of those who own smartphones do not have a dedicated one to support their children's online education during the pandemic. In other words, the smartphones that they have are shared among other members of the family within the household

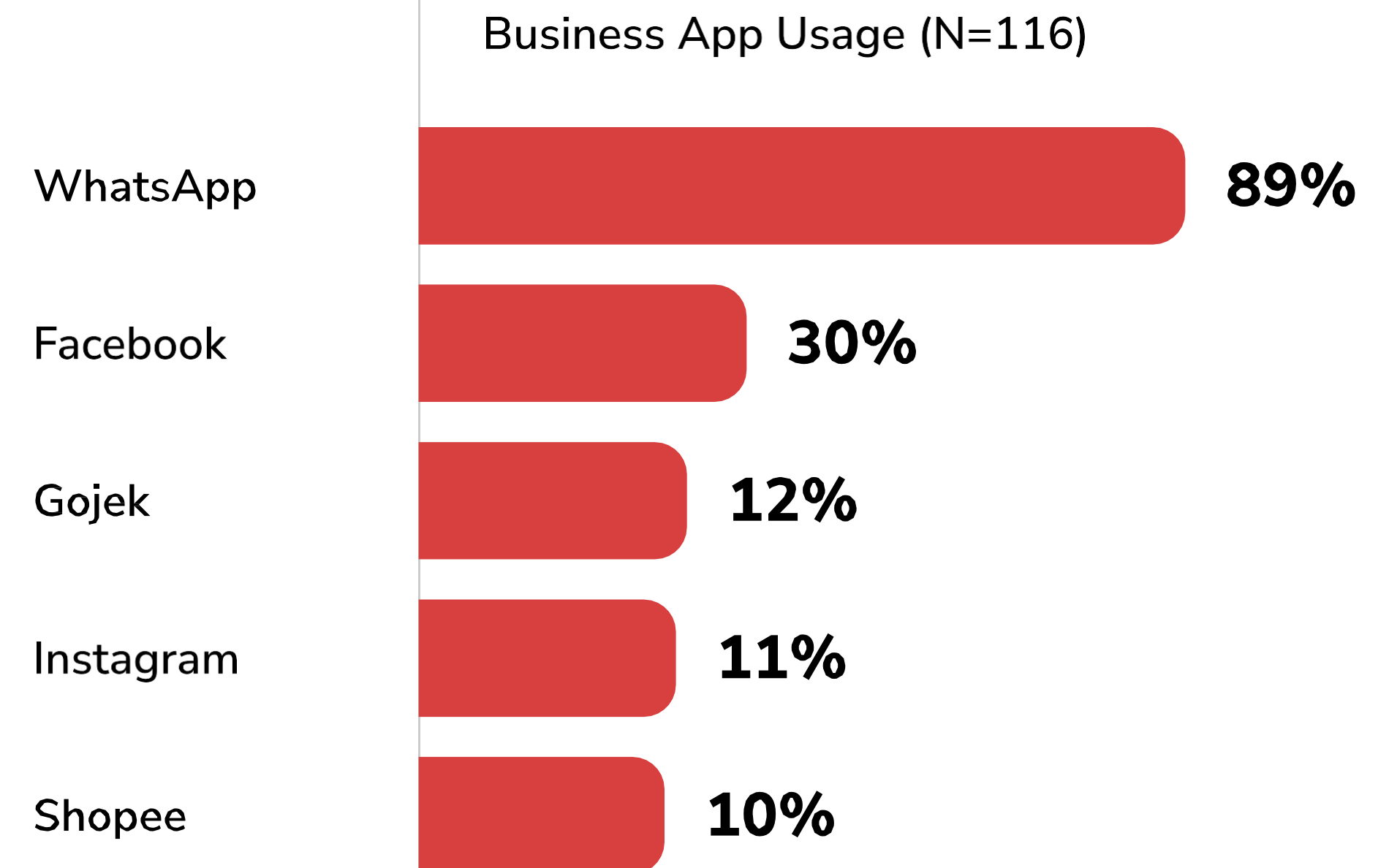


All clients use WhatsApp, increasing from 89% in 2020

However, it can be expected that the
usage purpose is limited to communication



WhatsApp usage for business purposes
is still low compared to that
for personal communication



College participation rate among clients' children is 28%,
above national participation rate (19.32%), experiencing
a significant increase in 2021 compared to 2020 (12.03%)

Education level	PMV YCAB Clients	National Figure
SD	93%	97.65%
SMP	100%	80.02%
SMA/SMK	92%	61.03%
Kuliah	28%	19.32%

*Numbers of children attending school at that age level divided by total number of children on that age level

**Based on the net enrollment rate (APM) of the Central Statistics Agency (BPS) in 2020, which is defined as the percentage of the number of children in a certain school age group currently attending school at an age-appropriate level of education to the total number of children in the school age group concerned.

In terms of profit, profit per capita, empowerment, and self-efficacy, there have been increase in the welfare of YCAB clients, although some indicators have decreased in 2020 due to COVID-19

Variable	Rapid Survey	Welfare Survey		
	2018 (N=318)	2019 (N=1415)	2020 (N=393)	2021 (N=400)
Financial Welfare				
Monthly capital	7,790	9,720	8,500	8,826
Monthly income	11,607	14,520	13,100	14,367
Monthly profit	4,183	4,800	4,600	5,552
Monthly profit per capita	1,043	N/A	N/A	1,785
Bankability				
Ownership of collateral assets	N/A	81.00%	N/A	85.00%
Percentage of clients savings	58.18%	72.00%	69.00%	85.00%
Percentage of clients with savings >Rp1mio		35.00%	46.00%	47.00%
Need additional loan		N/A	84.00%	61.00%
Have a loan elsewhere		N/A	79.00%	40.00%
Banking Products Usage				
Account usage		36.00%	N/A	93.00%
ATM usage		37.00%	N/A	84.00%
Credit usage		10.00%	N/A	0.00%
Deposit usage		2.00%	N/A	1.00%

Variable	Welfare Survey		
	2019 (N=1415)	2020 (N=393)	2021 (N=400)
Digital Literacy			
Owns smartphone	N/A	N/A	98.00%
Uses WhatsApp	N/A	89.00%	100.00%
Uses application for business	N/A	24.00%	29.00%
Self-efficacy			
Manages business finances	8.4	7.7	7.84
Manages household finances	8.5	7.7	8.06
Manages training for self-improvement	7.5	6.8	7.41
Future planning	8.6	7.5	7.78
Facing problems	8.3	7.6	7.80
Decision-making	8.4	7.7	7.87
Making friends	9	8.4	8.36
Net Promoter Score	N/A	N/A	7.43
PPI Score	N/A	N/A	88.47
Probability of living below USD 3.2	N/A	N/A	7.10%
Education			
Elementary school participation rate	N/A	99.50%	93.00%
Junior high school/equivalent participation rate	N/A	100.00%	100.00%
High school/equivalent participation rate	N/A	98.40%	92.00%
University participation rate	N/A	12.03%	28.00%
Confidence in financing child's education until university	70.00%	72.00%	68.00%

Key Takeaways

- ✓ Overall, there is a tendency that becoming YCAB clients have positive impact on welfare.
- ✓ Clients with longer engagement with YCAB tends to be superior in terms of profit, savings, and self-efficacy.
- ✓ Clients are promising to get bank loan
- ✓ College participation rate among clients' children is higher than the national average
- ✓ Smartphone ownership and usage are relatively high, but some still share their smartphones with other household members.
- ✓ The use of social media is relatively high, but majority still used it for personal enjoyment and not for commercial purposes to support their businesses.



YCAB

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